APPENDIX 2

Standard CVC billing rates with effect from 1 April 2017.

The following are CVC's standard billing rates at time of this engagement.

Our billing rates will be subject to periodic review and may be varied to reflect the nature and complexity of, or the risks associated with, a particular assignment.

Grade	VAT exclusive hourly rate
Partner	£355
Senior Manager	£245
Manager	£205
Assistant Manager	£180
Consultant	£140
Tax Assistant	£ 85
Administrative Assistant	£ 47